

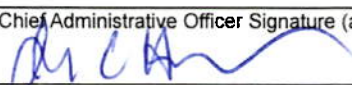
## City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2023 Public Act 119. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below:
  - a. Produced and made available to the public a Debt Service Report and a Projected Budget Report as required by 2023 Public Act 119.
  - b. Will include in any mailing of general information to its citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
  - c. Must use the public safety designated payments specifically for local public safety initiatives.
2. Submit to Treasury a Debt Service Report and a Projected Budget Report.

This certification, along with a Debt Service Report and a Projected Budget Report, **must be received by December 7, 2023**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name City of Rogers City		Local Unit County Name Presque Isle	
Local Unit Code 712020		Contact E-Mail Address jhefele@rogerscity.com	
Contact Name Joe Hefele	Contact Title City Manager	Contact Telephone Number (989) 734-2191	Extension 204
Website Address, if reports are available online www.rogerscity.com		Current Fiscal Year End Date 6-30-24	
PART 2: CERTIFICATION			
In accordance with 2023 Public Act 119, the undersigned hereby certifies to Treasury that the above mentioned local unit:			
<ol style="list-style-type: none"> <li>1. Produced a Debt Service Report and a Projected Budget Report;</li> <li>2. Will include in any mailing of general information to our citizens, the internet website address or the physical location where all the documents are available for public viewing in the clerk's office;</li> <li>3. Will use public safety designated payments for local public safety initiatives only;</li> <li>4. Attached the Debt Service Report and Projected Budget Report to this signed certification.</li> </ol>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Joe Hefele	
Title City Manager		Date 12/04/2023	

Email the completed and signed form (including required attachments) to: [TreasRevenueSharing@michigan.gov](mailto:TreasRevenueSharing@michigan.gov).

If you are unable to submit via email, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

# Projected Budget Report

**Local Unit Name:**  
**Local Unit Code:**  
**Current Fiscal Year End Date:**  
**Fund Name:**

City of Rogers City  
 712020  
 6/30/2024  
 General

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,345,500	4 %	\$ 1,399,320	Reasonable property tax revenue increase
Other Taxes	\$ 360	%	\$ 360	
State Revenue Sharing	\$ 416,920	3 %	\$ 429,428	Increase per legislation
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 2,000	%	\$ 2,000	Grant revenue spent in 2023-24
Licenses & Permits	\$ 31,800	%	\$ 31,800	
Interest Income	\$ 19,000	(100) %	\$ 19,000	
Grant Revenues	\$ 205,000	%	\$ -	
Other Revenues	\$ 339,070	%	\$ 339,070	
Interfund Transfers (In)	\$ 24,500	%	\$ 24,500	
<b>Total Revenues</b>	<b>\$ 2,384,150</b>		<b>\$ 2,245,478</b>	
<b>EXPENDITURES</b>				
General Government	\$ 519,060	4 %	\$ 539,822	Reasonable inflationary increases across the board
Police and Fire	\$ 511,340	4 %	\$ 531,794	
Other Public Safety	\$ 86,300	4 %	\$ 89,752	Fewer capital projects than 2023-24
Roads	\$ -	%	\$ -	
Other Public Works	\$ 413,320	4 %	\$ 429,853	
Health and Welfare	\$ -	%	\$ -	Reasonable inflationary increases across the board
Community & Economic Development	\$ 64,350	4 %	\$ 66,924	
Recreation & Culture	\$ 171,160	4 %	\$ 178,006	
Capital Outlay	\$ 287,200	(75) %	\$ 66,800	
Debt Service	\$ 224,960	4 %	\$ 233,958	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 99,880	4 %	\$ 103,875	
<b>Total Expenditures</b>	<b>\$ 2,357,570</b>		<b>\$ 2,240,785</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 26,580</b>		<b>\$ 4,693</b>	
<b>Beginning Fund Balance</b>	<b>\$ 26,580</b>		<b>\$ 26,580</b>	
<b>Ending Fund Balance</b>	<b>\$ 26,580</b>		<b>\$ 31,273</b>	

Commentary:

# City of Rogers City

## Marina Building Authority Bonds

**Issuance Information**

Debt Type: Bonds and contracts payable  
 Activity Type: Business-type/Enterprise  
 Repayment Sources: General Obligation (paid from Marina Fund revenues)  
 Issuance Date: 1-20-2011  
 Issuance Amount: \$282,000  
 Interest Rate: 3% fixed  
 Maturing Through: 2026  
 Principal Maturity Range: \$16,000-\$24,000  
 Purpose: Marina improvements

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
11-01-23		1,065.00	1,065.00	
05-01-24	23,000.00	1,065.00	24,065.00	48,000.00
11-01-24		720.00	720.00	
05-01-25	24,000.00	720.00	24,720.00	24,000.00
11-01-25		360.00	360.00	
05-01-26	24,000.00	360.00	24,360.00	0.00
<b>Totals</b>	<b>\$282,000.00</b>	<b>\$67,710.00</b>	<b>\$349,710.00</b>	<b>\$0.00</b>

# City of Rogers City Street lamp debt

**Issuance Information**

Debt Type: Bonds and contracts payable  
 Activity Type: Government  
 Repayment Sources: General Obligation (paid by DDA)  
 Issuance Date: 5-1-2011  
 Issuance Amount: \$66,000  
 Interest Rate: 3.25% fixed  
 Maturing Through: 2026  
 Principal Maturity Range: \$4,000-\$6,000  
 Purpose: Decorative street lamps for business corridor

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
11-01-23		276.25	276.25	
05-01-24	5,000.00	276.25	5,276.25	12,000.00
11-01-24		195.00	195.00	
05-01-25	6,000.00	195.00	6,195.00	6,000.00
11-01-25		97.50	97.50	
05-01-26	6,000.00	97.50	6,097.50	0.00
<b>Totals</b>	<b>\$66,000.00</b>	<b>\$17,257.50</b>	<b>\$83,257.50</b>	<b>\$0.00</b>

# City of Rogers City

## Pension obligation bonds

### Issuance Information

Debt Type: Bonds and contracts payable  
 Activity Type: Government  
 Repayment Sources: General Obligation (paid with general, sewer, water, and equipment pool revenues)  
 Issuance Date: 9-18-2019  
 Issuance Amount: \$5,845,000  
 Interest Rate: 2.120%-3.000%  
 Maturing Through: 2040  
 Principal Maturity Range: \$175,000-\$370,000  
 Purpose: Pay off majority of pension system UALs

Payment Date	Rate	Principal	Interest	Total	Balance
11-01-23			67,596.75	67,596.75	
05-01-24	2.120%	230,000.00	67,596.75	297,596.75	4,810,000.00
11-01-24			65,158.75	65,158.75	
05-01-25	2.160%	240,000.00	65,158.75	305,158.75	4,570,000.00
11-01-25			62,566.75	62,566.75	
05-01-26	2.210%	250,000.00	62,566.75	312,566.75	4,320,000.00
11-01-26			59,804.25	59,804.25	
05-01-27	2.300%	255,000.00	59,804.25	314,804.25	4,065,000.00
11-01-27			56,871.75	56,871.75	
05-01-28	2.400%	265,000.00	56,871.75	321,871.75	3,800,000.00
11-01-28			53,691.75	53,691.75	
05-01-29	2.500%	270,000.00	53,691.75	323,691.75	3,530,000.00
11-01-29			50,316.75	50,316.75	
05-01-30	2.550%	275,000.00	50,316.75	325,316.75	3,255,000.00
11-01-30			46,810.50	46,810.50	
05-01-31	2.660%	285,000.00	46,810.50	331,810.50	2,970,000.00
11-01-31			43,020.00	43,020.00	
05-01-32	2.660%	290,000.00	43,020.00	333,020.00	2,680,000.00
11-01-32			39,163.00	39,163.00	
05-01-33	2.660%	300,000.00	39,163.00	339,163.00	2,380,000.00
11-01-33			35,173.00	35,173.00	
05-01-34	2.660%	310,000.00	35,173.00	345,173.00	2,070,000.00
11-01-34			31,050.00	31,050.00	
05-01-35	3.000%	320,000.00	31,050.00	351,050.00	1,750,000.00
11-01-35			26,250.00	26,250.00	
05-01-36	3.000%	330,000.00	26,250.00	356,250.00	1,420,000.00
11-01-36			21,300.00	21,300.00	
05-01-37	3.000%	340,000.00	21,300.00	361,300.00	1,080,000.00
11-01-37			16,200.00	16,200.00	
05-01-38	3.000%	350,000.00	16,200.00	366,200.00	730,000.00
11-01-38			10,950.00	10,950.00	
05-01-39	3.000%	360,000.00	10,950.00	370,950.00	370,000.00
11-01-39			5,500.00	5,500.00	
05-01-40	3.000%	370,000.00	5,500.00	375,500.00	0.00
<b>Totals</b>	<b>2.757%</b>	<b>\$5,845,000.00</b>	<b>\$1,909,979.30</b>	<b>\$7,754,979.30</b>	<b>\$0.00</b>

# City of Rogers City

## Sewer revenue bonds

### Issuance Information

Debt Type: Bonds and contracts payable  
 Activity Type: Business-type/Enterprise  
 Repayment Sources: Revenue (paid from sewer fund billing revenues)  
 Issuance Date: 9-10-2010  
 Issuance Amount: \$3,771,000  
 Interest Rate: 2.375% fixed  
 Maturing Through: 2050  
 Principal Maturity Range: \$58,000-\$154,000  
 Purpose: Improvements to sanitary sewer system

<u>Payment Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Balance</u>
10-01-23		30,756.01	30,756.01	
04-01-24	76,000.00	30,714.23	106,714.23	2,876,000.00
10-01-24		29,882.32	29,882.32	
04-01-25	78,000.00	29,759.30	107,759.30	2,798,000.00
10-01-25		29,151.53	29,151.53	
04-01-26	80,000.00	28,992.24	108,992.24	2,718,000.00
10-01-26		28,318.04	28,318.04	
04-01-27	82,000.00	28,163.29	110,163.29	2,636,000.00
10-01-27		27,463.71	27,463.71	
04-01-28	85,000.00	27,426.39	112,426.39	2,551,000.00
10-01-28		26,505.50	26,505.50	
04-01-29	87,000.00	26,396.38	113,396.38	2,464,000.00
10-01-29		25,671.68	25,671.68	
04-01-30	89,000.00	25,531.41	114,531.41	2,375,000.00
10-01-30		24,744.42	24,744.42	
04-01-31	92,000.00	24,609.21	116,609.21	2,283,000.00
10-01-31		23,785.90	23,785.90	
04-01-32	94,000.00	23,753.59	117,753.59	2,189,000.00
10-01-32		22,744.24	22,744.24	
04-01-33	97,000.00	22,650.59	119,650.59	2,092,000.00
10-01-33		21,795.93	21,795.93	
04-01-34	99,000.00	21,676.83	120,676.83	1,993,000.00
10-01-34		20,764.48	20,764.48	
04-01-35	101,000.00	20,651.01	121,651.01	1,892,000.00
10-01-35		19,712.19	19,712.19	
04-01-36	103,000.00	19,685.41	122,685.41	1,789,000.00
10-01-36		18,588.13	18,588.13	
04-01-37	106,000.00	18,511.61	124,511.61	1,683,000.00
10-01-37		17,534.68	17,534.68	
04-01-38	109,000.00	17,438.86	126,438.86	1,574,000.00
10-01-38		16,399.04	16,399.04	
04-01-39	112,000.00	16,309.43	128,309.43	1,462,000.00
10-01-39		15,232.15	15,232.15	
04-01-40	115,000.00	15,211.45	130,211.45	1,347,000.00
10-01-40		13,995.66	13,995.66	
04-01-41	118,000.00	13,938.03	131,938.03	1,229,000.00

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
10-01-41		12,804.59	12,804.59	
04-01-42	122,000.00	12,734.62	134,734.62	1,107,000.00
10-01-42		11,533.51	11,533.51	
04-01-43	125,000.00	11,470.48	136,470.48	982,000.00
10-01-43		10,231.17	10,231.17	
04-01-44	127,000.00	10,217.27	137,217.27	855,000.00
10-01-44		8,883.66	8,883.66	
04-01-45	132,000.00	8,847.08	140,847.08	723,000.00
10-01-45		7,532.73	7,532.73	
04-01-46	136,000.00	7,491.56	143,491.56	587,000.00
10-01-46		6,115.78	6,115.78	
04-01-47	140,000.00	6,082.37	146,082.37	447,000.00
10-01-47		4,657.17	4,657.17	
04-01-48	144,000.00	4,650.84	148,650.84	303,000.00
10-01-48		3,148.25	3,148.25	
04-01-49	149,000.00	3,135.28	152,135.28	154,000.00
10-01-49		1,604.48	1,604.48	
04-01-50	154,000.00	1,595.72	155,595.72	0.00
<b>Totals</b>	<b>\$3,771,000.00</b>	<b>\$1,770,906.46</b>	<b>\$5,541,906.46</b>	<b>\$0.00</b>

# City of Rogers City

## Water revenue bonds

### Issuance Information

Debt Type: Bonds and contracts payable  
 Activity Type: Business-type/Enterprise  
 Repayment Sources: Revenue (paid from water fund billing revenues)  
 Issuance Date: 9-10-2010  
 Issuance Amount: \$3,098,000  
 Interest Rate: 2.375% fixed  
 Maturing Through: 2050  
 Principal Maturity Range: \$47,000-\$124,000  
 Purpose: Improvements to water system

<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
10-01-23		25,761.04	25,761.04	
04-01-24	62,000.00	25,726.04	87,726.04	2,366,000.00
10-01-24		25,034.64	25,034.64	
04-01-25	64,000.00	24,931.57	88,931.57	2,302,000.00
10-01-25		24,424.18	24,424.18	
04-01-26	65,000.00	24,290.73	89,290.73	2,237,000.00
10-01-26		23,734.53	23,734.53	
04-01-27	67,000.00	23,604.85	90,604.85	2,170,000.00
10-01-27		23,023.67	23,023.67	
04-01-28	69,000.00	22,992.39	91,992.39	2,101,000.00
10-01-28		22,230.68	22,230.68	
04-01-29	71,000.00	22,139.15	93,139.15	2,030,000.00
10-01-29		21,538.27	21,538.27	
04-01-30	73,000.00	21,420.58	94,420.58	1,957,000.00
10-01-30		20,763.74	20,763.74	
04-01-31	75,000.00	20,650.28	95,650.28	1,882,000.00
10-01-31		19,967.99	19,967.99	
04-01-32	77,000.00	19,940.86	96,940.86	1,805,000.00
10-01-32		19,098.70	19,098.70	
04-01-33	79,000.00	19,019.53	98,019.53	1,726,000.00
10-01-33		18,312.83	18,312.83	
04-01-34	81,000.00	18,212.77	99,212.77	1,645,000.00
10-01-34		17,453.42	17,453.42	
04-01-35	83,000.00	17,358.06	100,358.06	1,562,000.00
10-01-35		16,572.80	16,572.80	
04-01-36	86,000.00	16,550.28	102,550.28	1,476,000.00
10-01-36		15,617.55	15,617.55	
04-01-37	88,000.00	15,553.26	103,553.26	1,388,000.00
10-01-37		14,726.66	14,726.66	
04-01-38	91,000.00	14,646.19	105,646.19	1,297,000.00
10-01-38		13,761.15	13,761.15	
04-01-39	93,000.00	13,685.96	106,685.96	1,204,000.00
10-01-39		12,774.42	12,774.42	
04-01-40	96,000.00	12,757.07	108,757.07	1,108,000.00
10-01-40		11,723.75	11,723.75	
04-01-41	98,000.00	11,675.48	109,675.48	1,010,000.00



<b>Payment Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Balance</b>
10-01-41		10,716.09	10,716.09	
04-01-42	101,000.00	10,657.53	111,657.53	909,000.00
10-01-42		9,644.48	9,644.48	
04-01-43	104,000.00	9,591.78	113,591.78	805,000.00
10-01-43		8,541.05	8,541.05	
04-01-44	106,000.00	8,529.44	114,529.44	699,000.00
10-01-44		7,396.12	7,396.12	
04-01-45	109,000.00	7,365.67	116,365.67	590,000.00
10-01-45		6,259.90	6,259.90	
04-01-46	112,000.00	6,225.68	118,225.68	478,000.00
10-01-46		5,071.58	5,071.58	
04-01-47	115,000.00	5,043.86	120,043.86	363,000.00
10-01-47		3,851.42	3,851.42	
04-01-48	118,000.00	3,846.19	121,846.19	245,000.00
10-01-48		2,592.35	2,592.35	
04-01-49	121,000.00	2,581.68	123,581.68	124,000.00
10-01-49		1,315.64	1,315.64	
04-01-50	124,000.00	1,308.46	125,308.46	0.00
<b>Totals</b>	<b>\$3,098,000.00</b>	<b>\$1,480,251.69</b>	<b>\$4,578,251.69</b>	<b>\$0.00</b>